

JHUNJHUNWALA'S PORTFOLIO CROSSES ₹50K CR while Radhakishan Damani's top gainer at 9.5%; others in top 10 lose 1%-23% over December, trailing Nifty's 3% rise

Most of Top Individual Investors Lost Money in March Quarter

Tracking Smart Money

Investor	March 31 '24 (₹ cr)	Dec 31 '23 (₹ cr)	% Chg	Top Stock	Value of Holding (₹ cr)
Radhakishan Damani	2,03,744	1,86,088	9.5	Avenue Supermarts	1,97,970
Jhunjunwala & Family	50,897	49,816	2.2	Titan	18,052
Hemendra Kothari	7,656	9,997	-23.4	Alkyl Amines Chemicals	5,779
Akash Bhansali	5,827	5,945	-2.0	Gujarat Fluorochemicals	1,617
Mukul Agrawal	4,911	4,982	-1.4	BSE	503
Ashish Dhawan	3,546	3,658	-3.1	Glenmark Pharma	690
Nemish Shah	2,820	2,846	-0.9	Lakshmi Machine Works	1,665
Ashish Kacholia	2,086	2,050	1.8	PCBL	185
Anil Kumar Goel	1,788	2,084	-14.2	KRBL	271
Yusuffali Abdul Kader	1,749	1,771	-1.2	Federal Bank	1,130
Tejas Trivedi	1,584	1,653	-4.2	Astrazeneca Pharma	931
Vishwas Ambalal Patel	1,426	910	56.7	Infibeam Avenues	1,403
Vijay Kedia	1,324	1,303	1.6	Atul Auto	276
Manish Jain	1,237	1,104	12.0	Linde India	1,104
Sachin Bansal	1,177	1,060	11.0	SML Isuzu	533
Anuj Sheth	1,073	873	22.9	Finolex Industries	700
Dilip Kumar Lakhi	1,035	1,102	-6.1	Religare Enterprises	480

The value calculated based on their shareholding in listed companies, where they hold at least a 1% stake.

Source: primeinfobase.com



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Mumbai: Seven out of India's top 10 wealthiest individual investors saw a decline in their wealth during the March quarter despite the Nifty gaining 3% during this period, according to data from primeinfobase.com.

The Jhunjunwala family's wealth in listed firms crossed the ₹50,000 crore mark for the first time in the March quarter, while about 17 individuals held portfolios worth over ₹1,000 crore as of March 31, 2024.

The value of veteran investment banker Hemendra Kothari's holdings decreased by 23% during the March quarter to ₹7,656 crore, primarily

due to a 29% decline in the shares of his top holding, Alkyl Amines.

Kothari, along with his family members, holds about a 72% stake in the company as promoters. Similarly, investors such as Akash Bhansali, Mukul Agrawal, Ashish Dhawan, Nemish Shah, and Yusuffali Abdul Kader witnessed a 1-3% decline in their wealth during the March quarter.

Chennai-based value investor Anil Kumar Goel's portfolio decreased by 14%, mainly due to significant drops in the stock prices of Magadh Sugar and Avadh Sugar, which dropped more than 20%.

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Top Investors

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On the other hand, DMart founder Radhakishan Damani, who is also known as an astute investor, saw his wealth rise by 9.5% to ₹2.04 lakh crore during the March quarter. The Jhunjunwala family's portfolio increased by 2% to ₹50,897 crore, with Titan shares accounting for ₹18,000 crore of their holdings as of March 31, 2024.

Flipkart co-founder Sachin Ban-

sal's portfolio has risen 11% in the March quarter to ₹1,177 crore, with SML Isuzu, JK Tyres, and Birla Corp being the top holdings.

However, in the fiscal year ending March 2024, except for Hemendra Kothari, all investors witnessed significant gains. Mukul Agarwal led with an 86% return, followed by Akash Bhansali with 61% and the Jhunjunwala family with 57%.

The portfolios have been calculated based on their shareholding in listed companies, where they hold at least a 1% stake.