

# Equity mopup jumps 2.2x in H1FY25

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At ₹1.55 trillion, the amount of capital raised through equity issuances during the first half of financial year 2024-25 (H1FY25) was 2.2 times that of the same period of last financial year. The mop up via initial public offering (IPO) at ₹56,340 crore was also nearly twice of last financial year.

Meanwhile, qualified institutional placements (QIPs) mobilised ₹66,250 crore, 2.7x during the same period last fiscal, shows an analysis done by Prime Database. The equity fund mop up was underpinned by broad-based gains in the markets. The Nifty 50 index rose 15.6 per cent during H1FY25, while the Nifty Midcap 100 and the Nifty Smallcap 100 advanced around 25 per cent each.

“The strong IPO response was buoyed by strong post-listing performance. Average listing gain (based on closing price on listing date) increased to 34.28 per cent, in comparison to 28.65 per cent in the first half of 2023-24. Of the 38 IPOs which have got, 30 gave a return of over 10 per cent,” said Pranav Haldea, Managing Director, PRIME Database Group.

Haldea said the fund raising outlook remains strong going by IPO filings.

The activity on the small and medium enterprises (SME) platforms was also buoyant.