

# QIP fundraise at record high of ₹69,725 cr in first half of FY25

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Optimistic domestic and foreign institutional investors, coupled with an uptick in private capex and growth prospects, led to a boom in qualified institutional placements (QIPs) in the first half of FY25.

## DATA FOCUS.

April to September 2024 saw 46 QIPs raising ₹69,725 crore, the highest half-yearly fundraise in the last 10 years in number and value, as per Prime Database data.

The value of funds raised through QIPs grew 180 per cent from the same period last year; the number of deals more than doubled. On a full fiscal year basis, FY24 saw 64 companies raise money through QIPs totalling ₹71,306 crore; firms already raised 98 per cent of this amount in the first six months of FY25.

QIPs are a way for listed companies to raise capital without going through the paperwork in raising money from the markets. It is seen as a quicker mode of fundraising compared to the follow-on public offer (FPO).

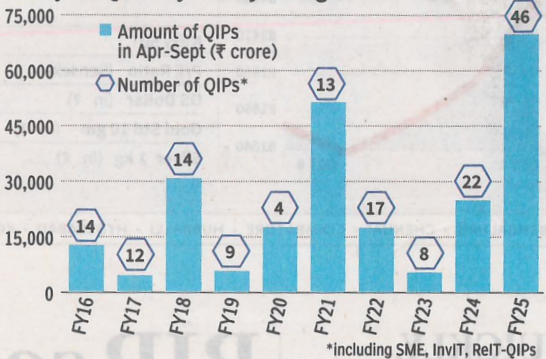
Only qualified institutional buyers (QIBs), such as mutual funds, banks, insurance companies, and foreign institutional investors, can participate in a QIP. Even as Initial Public Offerings (IPOs) touched record highs this fiscal, fund mop up through QIPs made up around 43 per cent of the total equity raised from April to September 2024.

### BULL MARKETS

Analysts noted that bull markets, attractive valuations and increased liquidity in the hands of domestic institutions, such as mutual fund houses, are helping the QIP boom.

## Fundraising minus regulatory hurdles

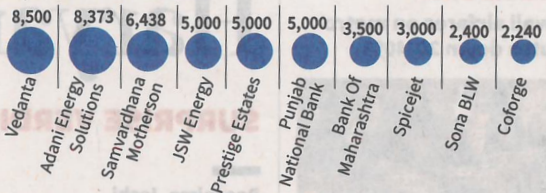
### Half-year QIP tally at 10-year high



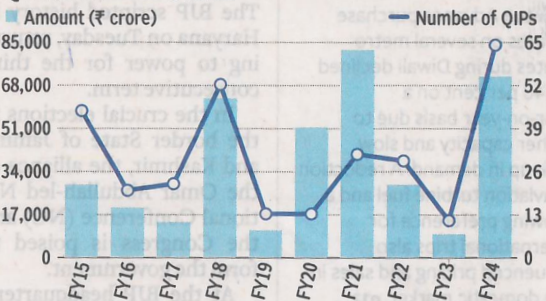
## Energy, infrastructure and auto components

### Firms record maximum QIPs

#### Top QIPs in H1FY25



## FY21 holds the record for highest QIP fundraise in a fiscal



Source: primedatabase.com

“QIPs are a reflection of the bull market,” said Yatin Singh, CEO, Investment Banking, Emkay Global Financial Services. “The increase in QIPs indicates companies anticipate healthy growth prospects and are setting out to raise growth capital for their plans at attractive valuations,” he said. Mutual funds are flush with capital and this money is finding a place in QIPs, he added.

A sectoral analysis of companies that have raised money under the QIP route

this fiscal showed energy, infrastructure and auto components enterprises make up 21 per cent, 15 per cent and 14 per cent of the fundraise.

Further, 37 of the 46 QIPs were floated post the Lok Sabha poll results in June; 80 per cent of the amount mobilised was in Q2 FY25.

Vedanta’s QIP of ₹8,500 crore in July, Adani Energy Solutions’ ₹8,373 crore QIP in July, and Samvardhana Motherson International’s ₹6,438 crore fundraise in September were the top three QIPs in H1 FY25.