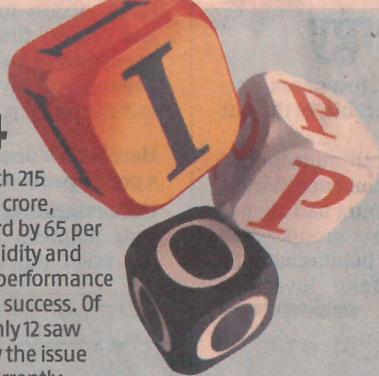


IPO MARKET ROARS PAST ₹1 TRILLION MARK IN 2024



Afcons Infrastructure's ₹5,430 crore initial public offering (IPO) has pushed this year's IPO mobilisation beyond ₹1 trillion, a milestone achieved only once before in 2021 (₹1.19 trillion). The upcoming big-ticket IPOs — Swiggy (₹11,700 crore), NTPC Green (₹10,000 crore), and Vishal Mega Mart (₹8,000 crore) — are expected to surpass the 2021 record. Small and medium enterprise (SME) IPOs have already

reached a record high, with 215 companies raising ₹7,700 crore, exceeding last year's record by 65 per cent. Ample domestic liquidity and encouraging post-listing performance have driven this year's IPO success. Of the 64 mainboard IPOs, only 12 saw their stock price dip below the issue price on the listing day. Currently, including Hyundai, only 15 stocks trade below their IPO price. **SUNDAR SETHURAMAN**

REACHING MILESTONE
MAINBOARD FIRMS HAVE RAISED OVER ₹1 TRILLION FOR THE SECOND TIME DURING A CALENDAR YEAR

	MAINBOARD		SENSEX CHANGE (%)	
	No. of issues	Amt raised (₹ crore)		
2021	63	1,18,723	22	
2024*	68	1,03,211	12	
2017	36	67,147	28	
2022	40	59,302	4	
2023	57	49,436	19	
2010	64	37,535	17	
2007	100	34,179	47	

...SME mobilisation already at record high this calendar year

	No. of issues	Amt raised (₹ crore)	
2024*	215	7,702	
2023	182	4,686	
2018	141	2,287	
2022	109	1,875	
2017	133	1,679	



*Includes IPOs that have announced pricing but are yet to open
Compiled by BS Research Bureau; Sources: PRIME Database, BSE