

16 OF 51 IPOs TRADING BELOW ISSUE PRICES

OUT OF THE 51 IPOs listed so far in the current fiscal, 16 are currently trading below their issue prices, with declines ranging from 3.3% to 32.9%, according to data from Primedatabase.com. Notably, of these 16 IPOs, eight were initially listed at a premium of 0.44% to 33.46%, 5 were listed at a



discount of 1.16% to 11.78%, and 3 were listed at the issue prices. In

FY2025 year to date, 53 companies have collectively raised a record ₹1.2 lakh crore. Among them, two companies—NTPC Green Energy and Enviro Infra Engineers—are still awaiting their stock market listings.

Compiled by
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16 IPOs trading below issue price

Company	Issue size (₹ cr)	Listing gain (%)	Listing day gain (%)	% change*
Akme Fintrade (India)	132	4.75	9.96	32.92 ▼
Western Carriers (India)	493	-1.16	-7.30	31.63 ▼
Saraswati Saree Depot	160	25.00	31.22	23.88 ▼
Deepak Builders & Engineers	260	-2.22	-20.25	23.03 ▼
Ceigall India	1,253	2.99	-3.73	18.20 ▼
Bazaar Style Retail	835	0.00	2.74	16.13 ▼
Shree Tirupati Balajee Agro Trading	170	11.93	17.52	13.86 ▼
Northern Arc Capital	777	33.46	23.04	12.91 ▼
Acme Solar Holdings	2,900	-10.38	-12.28	12.20 ▼
Zinka Logistics Solutions	1,115	2.22	-4.69	7.51 ▼
Kross	500	0.00	8.13	6.21 ▼
Tolins Tyres	230	0.44	5.44	6.19 ▼
Akums Drugs & Pharmaceuticals	1,857	6.77	17.28	5.52 ▼
Godavari Biorefineries	555	-11.78	-2.60	5.33 ▼
Hyundai Motor India	27,856	-1.48	-7.12	4.07 ▼
Ola Electric Mobility	6,146	-0.01	19.97	3.33 ▼

*between IPO price and current price (November 26)

Source: Primedatabase.com