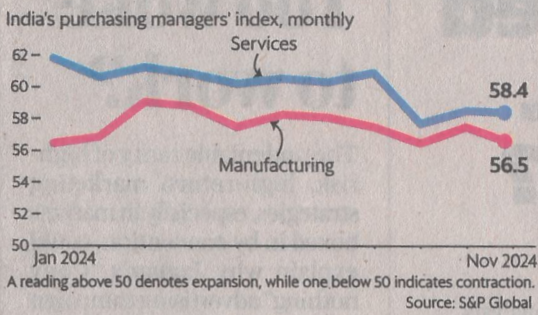


DATA RECAP: THE WEEK IN CHARTS

US President-elect Donald Trump has warned the Brics nations of 100% tariffs if they create or support a separate currency to move away from the dollar. Meanwhile, passenger vehicle sales fell further in November. Here is this week's news in numbers, curated by **Payal Bhattacharya**.

PMI Strain



THE HSBC India Manufacturing PMI fell to 56.5 in November from 57.5 in October, signalling a slowdown in manufacturing activity. Despite a rise in selling prices, the highest since October 2013, pricing pressures and fierce competition dampened demand, while new order intake was the weakest in 11 months. Meanwhile, the services sector PMI fell slightly in November to 58.4, from 58.5 in the previous month, owing to a drop in the growth of new orders and output.

Tariff Threat



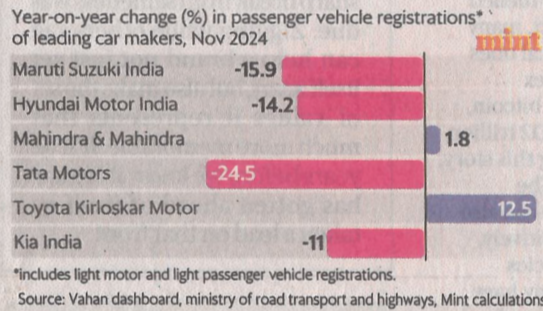
DONALD TRUMP threatened to impose 100% tariffs on Brics nations if they moved away from the dollar. Experts, however, suggest such a measure is unlikely for two reasons: First, a common Brics currency remains a distant prospect. Second, the US runs substantial trade deficits with key Brics members—it imports more from China, Russia, India and South Africa than it exports, which means higher tariffs could harm the US economy as much as the Brics nations, a *Mint* analysis shows.

2 million hectares

Pulses Push

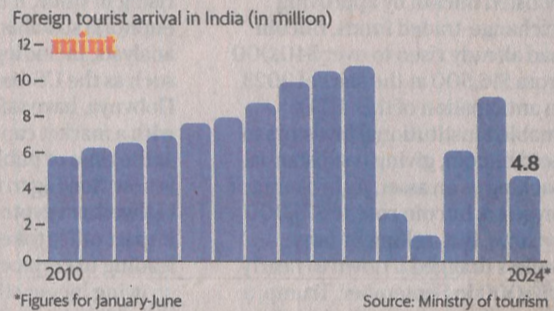
THIS IS the area of land that the Centre is aiming for the sowing of pulses across the country, as falling production and rising imports drive food prices up, *Mint* reported. The initiative is aimed at encouraging farmers to grow the heavily imported tur, urad and masur varieties. The pulses will be grown on watershed land in regions like Madhya Pradesh, Maharashtra and Rajasthan, and the initiative is part of a larger plan to utilize 4 million hectares of watershed land for farming.

Sales Slump



PASSENGER VEHICLE (PV) sales faced a 7.6% year-on-year decline to 400,746 units in November. The decline came after a temporary surge in sales in October driven by festive discounts. So far, five out of 11 months in 2024 have recorded a contraction in sales. Market leader Maruti Suzuki saw a 16% decline to 129,939 units in November. Other major players, including Hyundai, Tata Motors and Kia, also reported contractions in their sales.

Visitor Woes



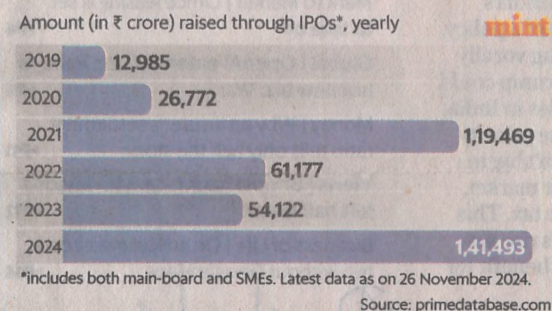
A VIRAL post about declining foreign tourist arrivals in Goa highlights a broader trend across India where tourism is yet to recover to pre-pandemic levels. While foreign tourist arrivals in India grew 43.5% to 9.3 million in 2023, they were below the 2019 peak of 10.9 million, a *Mint* analysis showed. In 2024, about 4.8 million foreign tourists arrived in the first half, but the annual figure is unlikely to reach 10 million amid the rising popularity of countries like Vietnam, Sri Lanka and the Philippines.

₹9,000 crore

e-Vision

THIS IS the value of the Centre's proposed plan to support manufacturing of battery components for electric vehicles (EVs) and clean energy systems, *Mint* reported. Batteries cost about 40% of an EV, so a push to make local components may bring EV prices on par with conventional fuel vehicles. The proposed plan focuses on components such as anodes, cathodes and electrolytes, and aligns with India's goal to create a global hub for electrolyzers and green hydrogen.

IPO Frenzy



2024 HAS been a landmark year for India's IPO market, with a record ₹1.4 trillion raised across main-board and small and medium enterprises (SME) segments. The surge in fundraising and retail participation is fuelled by strong listing gains, driving huge oversubscriptions. Average IPO size has doubled to ₹1,800 crore, reflecting investor confidence. Despite foreign investors pulling back from the secondary market, their interest in the primary market stays strong.

Chart of the Week: Luxe Boom



AFFLUENT INDIANS have been driving strong sales for luxury brands even as overall consumption demand has slowed. In FY24, the local arms of top brands like Louis Vuitton, Christian Dior and Hermes together sold ₹1,400 crore worth of clothes, bags and other merchandise in India, *Mint* reported. Follow our data stories on the In Charts and Plain Facts pages on the *Mint* website.

