

# FPIs TURN NET BUYERS IN 2nd HALF OF NOV

## FLOW REVERSAL

Financials, IT, FMCG stocks attracted maximum flows  
Net FPI (₹ cr)

Financials	9,597
IT	2,429
FMCG	2,184
Realty	1,367
Capital goods	681
Oil & gas	-6,312
Auto	-3,053
Telecom	-2,942
Services	-2,472
Construction	-1,913

Note: Flows for the period Nov 16-30

Source: [Primeinfobase.com](http://Primeinfobase.com);

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Foreign investors turned net buyers in the second half of November, investing ₹809 crore, after pulling out more than ₹22,400 crore during the first half, according to data collated by [primeinfobase.com](http://primeinfobase.com).

They favoured financial services and IT stocks, while oil and gas, and auto stocks saw the maximum net outflows.

Financial services stocks saw buying worth ₹9,597 crore, while IT stocks attracted ₹2,429 crore. In contrast, the data reveals that oil and gas stocks saw selling worth ₹6,132 crore.

The buying in IT was driven by a positive outlook

for the US economy, a significant revenue generator for domestic software exporters.

Banking stocks also gained favour due to their double-digit growth prospects and expectations of easing policy rates by the Reserve Bank of India.

"Banking stocks are back as FPI favourites.

Identifying sectors that can offer double-digit growth is difficult, many banks still show that promise," said Chokkalingam G, founder of Equinomics.

Fast-moving consumer goods (FMCG), realty, and capital goods stocks also saw buying worth ₹2,184 crore, ₹1,367 crore, and ₹681 crore, respectively, from FPIs. According to experts, FPIs have the highest sectoral allocation towards financials at 28.94 per cent, followed by IT at 9.9 per cent.