

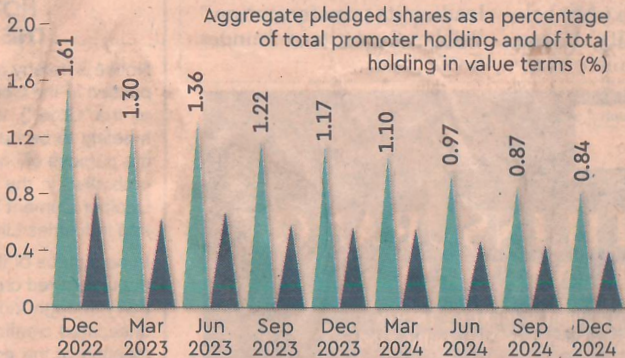
Promoters pledged holdings fall in Q3



PLEGGED HOLDINGS (the value of the promoter pledged holding, as a percentage of the promoter holding) of 69 companies from BSE-500 index declined to 0.84% in the December 2024 quarter from 0.87% in the September 2024 quarter, according to a report by Kotak Institutional Equities. The value of their pledged holdings stood at ₹1.63 lakh crore (about 0.4% of the total BSE-500 Index's market capitalisation). Companies in the Nifty-50, with more than 5% of pledged promoter holdings include Apollo Hospitals (13.5%), Asian Paints (9.2%), IndusInd Bank (50.9%) and JSW Steel (14.1%).

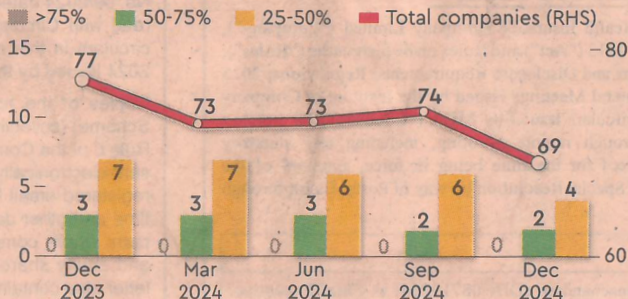
A marginal decline

- Pledged shares as a % of total promoter holding
- Pledged shares as a % of total holding



69 companies in the BSE-500 Index had promoter holdings pledged

Number of companies with 25-100% pledged shares (#)



Source: Prime Database, BSE, NSE, Kotak Institutional Equities