

Promoter pledged holdings in BSE-500 stocks decline

Bengaluru: Promoter pledged holdings slipped to 0.84 per cent during the December 2024 quarter (valued at ₹1.63 lakh crore) from 0.87 per cent in the September 2024 quarter, according to Kotak Institutional Equities. Promoters of 69 companies under the BSE 500 index pledged part of their holdings in the December 2024 quarter. SPARC and UPL featured among companies in which promoters released entire pledged stake to repay debts. OUR BUREAU