

₹4L-cr shares set to be unlocked by June-end

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SHARES OF 73 companies worth ₹4.02 lakh crore will be unlocked by the end of June, as the pre-listing lock-in period for stocks held by promoters, anchor investors, and other shareholders is set to expire, according to an analysis by *FE Research Bureau*. These companies include Hyundai Motor, Swiggy, NTPC Green, and Vishal Megamart.

While the lock-in expiry will make the shares eligible to be traded, not many are expected to change hands as a majority of these are held by promoters and long-term investors.

The *FE Research Bureau* analysis, based on data from Prime Database, shows that the soon-to-be-unlocked shares include anchor investors' stake worth ₹3,972 crore, promoters' ₹2.83 lakh crore, and other investors' stake worth ₹1.15 lakh crore. These are of companies whose IPO allotment happened after April 2022.

Sudip Bandyopadhyay, group chairman of Inditrade Capital, said that the sales of these shares depends on the market condition. When the market is in upward momentum, there is no rush to sell. He expects the current volatility in the market to continue due to global uncertainty, particularly with regard to the US.

The impact of this lock-in end-

INCREASE IN SUPPLY

Top 10 company	Lock-in open date	Value ₹ crore
Hyundai Motor India	Apr 19, 2025	82,023
Swiggy	May 11, 2025	70,244
Ntpc Green Energy	May 25, 2025	57,853
Vishal Mega Mart	Jun 16, 2025	25,444
Inventurus	Jun 17, 2025	17,698
Knowledge Solutions	Apr 24, 2025	16,644
Waaree Energies	May 9, 2025	13,130
Sagility India	Jun 26, 2025	11,900
Ventive Hospitality	May 12, 2025	8,415
Niva Bupa	May 25, 2025	8,165
Health Insurance		
IREDA		

Source: Prime Database

ing was seen in some of the share prices. On Monday, the end of three-month lock-in period of One Mobikwik Systems and Inventurus Knowledge Solutions had resulted in 8.2% and 12.4% fall in their share prices, respectively. The share of International Gemmological Institute, whose three-month lock-in ended on Tuesday, saw a 5% upper-to-lower-circuit movement, even as the benchmark indices rose sharply. Hexaware Technologies closed 3% lower after falling nearly 5% intraday on Wednesday.

However, Yatin Singh, CEO of investment banking at Emkay Global Financial Services, expects

both anchors and promoters to hold their stakes. "Anchors by definition are long-term investors, if they decide otherwise, they'll have to take a significant haircut," he said, adding that the sensible thing to do will be to wait for 30-40 days and see if they can get a better value.

While most are unable to predict the market movement, Singh noted that foreign selling seems to have abated. Also, mutual fund data for March and April will be important to gauge the sentiment of domestic investors. The movement of markets will be largely dependent on US President Donald Trump's tariff plans.

