## IPO Revival?



IPOs: Initial public offerings, QIPs: Qualified institutional placements.

Source: primedatabase.com & Bloomberg

MARCH SAW a halt in IPOs owing to market volatility. But, a subsequent Nifty recovery and increased qualified institutional placement (QIP) launches, particularly by public sector banks, indicate growing confidence, Mint reported. March saw seven QIPs, with banks such as Indian Overseas Bank and Bank of Maharashtra raising funds to meet shareholding norms. Analysts said IPOs could see a revival if this bullish trend continued as QIPs and IPOs move in tandem and surge in bullish phases.