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PRESS RELEASE

QIPs BACK WITH A BANG, RS. 20,179 CRORE RAISED IN FIRST HALF OF FY15: PRIME DATABASE

The first half of the current fiscal ended with a **mobilisation of a huge Rs. 20,590 crore from Institutions- Rs. 20,171 crore through QIPs (Qualified Institutional Placements) and Rs. 418 crore through IPPs (Institutional Placement Programme)**. According to Pranav Haldea, Managing Director of PRIME, the country's premier database on primary capital market, the total amount raised through QIPs represents nearly a 17 fold increase from the same period last year. QIPs and IPPs taken together though have increased by 281 per cent over the corresponding period of the preceding year (Rs.5,402 crore).

By number, the period witnessed 19 QIPs and 1 IPP in comparison to 3 QIPs and 10 IPPs in the corresponding period of the preceding year.

The largest QIP was from Reliance Communications of Rs. 4,808 crore while the largest (and only) IPP was of Muthoot Finance for Rs. 418 crore made to comply with SEBI's guidelines on minimum public shareholding.

Amounts raised through QIPs/ IPPs offerings in the first half of the last 5 years are as follows:

April - September	QIP		IPP		TOTAL	
	NO.	AMOUNT (Rs.crore)	NO.	AMOUNT (Rs.crore)	NO.	AMOUNT (Rs.crore)
2009-10	35	28,000	0	0	35	28,000
2010-11	33	16,188	0	0	33	16,188
2011-12	5	933	0	0	5	933
2012-13	3	872	1	371	4	1,243
2013-14	3	1,222	10	4,180	13	5,402
2014-15	19	20,171	1	418	20	20,589

According to Pranav Haldea, it is interesting to note that **all QIP issuances in the 1st half of the fiscal took place after the election verdict was announced on 16th May, thus clearly showcasing the revival of investor sentiment, backed by a strong secondary market. There was a pent up demand for capital, which is now being released.**

The pipeline too is extremely robust, comprising issuers from the private sector as also several banks which have announced QIP plans to raise additional capital, all of which is likely to materialize in the near future.

Haldea added that the large number of IPPs made in the preceding year were primarily to meet with SEBI's 3rd June deadline of minimum public shareholding.