

PRESS RELEASE

Auditors in NSE-listed companies in 2013-14- Big 4 dominate with 27 per cent share by volume and 24 per cent share by fee:
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The analysis is based on Auditors in all 1,437 NSE listed companies for the financial year 2013-14.

Number of Audit firms

As many as **781 audit firms audited the 1,437 companies**. This implies that, on an average, an **audit firm audited 1.83 companies**. However, the **top 10 audit firms accounted for audit of as many as 524 companies**. Leading the league table was the Deloitte group with 149 companies. The Big 4, between them, handled a high 385 assignments, or 27 per cent of the total.

Ranking by No. of Company Audits

Rank	Auditor Name or Group	No.of Companies Audited in 2013-14	No.of Companies Audited in 2012-13
1	DELOITTE GROUP (DELOITTE HASKINS & SELLS, DELOITTE HASKINS & SELLS LLP, A F FERGUSON & CO, C C CHOKSHI & CO, FRASER & ROSS, S B BILLIMORIA & CO)	149	140
2	ERNST & YOUNG GROUP (S R B C & CO LLP, S R BATLIBOI & ASSOCIATES LLP, S R BATLIBOI & CO LLP, S V GHATALIA & ASSOCIATES LLP)	109	97
3	KPMG GROUP (B S R & ASSOCIATES LLP, B S R & CO LLP, B S R & COMPANY, B S R AND ASSOCIATES, B S R AND CO, B S R AND COMPANY)	64	60
4	PRICE WATERHOUSE GROUP (PRICE WATERHOUSE, PRICE WATERHOUSE & CO, PRICE WATERHOUSE & CO BANGALORE, DALAL & SHAH, LOVELOCK & LEWES)	63	68
5	WALKER CHANDIOK & CO LLP	31	32
6	HARIBHAKTI & CO	30	34
7	LODHA & CO	25	25
8	BRAHMAYYA & CO	18	20
9	CHATURVEDI & SHAH	18	18
10	S S KOTHARI MEHTA & COMPANY	17	18

Total Audit Fee

The **total audit fee paid out by companies was Rs. 1,598 crore** (data based on 1,404 companies for which Audit Fee/Total Fee data is available*). This was in comparison to Rs. 1,273 crore paid out in the previous financial year 2012-13.

The **average Audit Fee was Rs. 1.14 crores.**

Ranking by Audit Fees

Rank	Auditor Name or Group	Total Audit Fees (Rs.crore) 2013-14	Total Audit Fees (Rs.crore) 2012-13
1	DELOITTE GROUP (DELOITTE HASKINS & SELLS, DELOITTE HASKINS & SELLS LLP, A F FERGUSON & CO, C C CHOKSHI & CO, FRASER & ROSS, S B BILLIMORIA & CO)	172.03	142.14
2	ERNST & YOUNG GROUP (S R B C & CO LLP, S R BATLIBOI & ASSOCIATES LLP, S R BATLIBOI & CO LLP, S V GHATALIA & ASSOCIATES LLP)	126.56	84.23
3	SINGHI & CO	71.41	49.71
4	KPMG GROUP (B S R & ASSOCIATES LLP, B S R & CO LLP, B S R & COMPANY, B S R AND ASSOCIATES, B S R AND CO, B S R AND COMPANY)	48.74	46.45
5	PRICE WATERHOUSE GROUP (PRICE WATERHOUSE, PRICE WATERHOUSE & CO, PRICE WATERHOUSE & CO BANGALORE, DALAL & SHAH, LOVELOCK & LEWES)	41.55	48.16
6	CHATURVEDI & SHAH	28.48	32.63
7	MEHRA GOEL & CO	20.81	2.59
8	T R CHADHA & CO	19.53	14.01
9	S JAYKISHAN	18.50	13.67
10	S N NANDA & CO	18.26	13.47

Total Overall Fee

The **total overall fee paid out by companies was Rs. 1863 crore** (data based on 1404 companies for which Total Fee data is available). This was in comparison to Rs. 1500 crore paid out in the previous financial year 2012-13.

The **average Total Fee was Rs. 1.32 crores.**

Ranking by Overall Fees

Rank	Auditor Name or Group	Total Fees (Rs.crore) 2013-14	Total Fees (Rs.crore) 2012-13
1	DELOITTE GROUP (DELOITTE HASKINS & SELLS, DELOITTE HASKINS & SELLS LLP, A F FERGUSON & CO, C C CHOKSHI & CO, FRASER & ROSS, S B BILLIMORIA & CO)	251.72	196.61
2	ERNST & YOUNG GROUP (S R B C & CO LLP, S R BATLIBOI & ASSOCIATES LLP, S R BATLIBOI & CO LLP, S V GHATALIA & ASSOCIATES LLP)	153.45	109.28
3	SINGHI & CO	72.64	50.60
4	PRICE WATERHOUSE GROUP (PRICE WATERHOUSE, PRICE WATERHOUSE & CO, PRICE WATERHOUSE & CO BANGALORE, DALAL & SHAH, LOVELOCK & LEWES)	64.44	73.88
5	KPMG GROUP (B S R & ASSOCIATES LLP, B S R & CO LLP, B S R & COMPANY, B S R AND ASSOCIATES, B S R AND CO, B S R AND COMPANY)	62.57	60.58
6	CHATURVEDI & SHAH	33.28	38.00
7	MEHRA GOEL & CO	21.84	3.45
8	T R CHADHA & CO	19.82	14.41
9	WALKER CHANDIOK & CO LLP	19.34	18.02
10	S N NANDA & CO	18.69	13.76

Changes in Auditors

Auditor changes, including addition/deletion of one or more auditors for companies with joint audits, were seen in as many as 148 companies. The changes in Auditors in Nifty companies are given below:

Company	Auditors 2012-13	Auditors 2013-14
BANK OF BARODA	BRAHMAYYA & CO, K A S G & CO, LAXMINIWAS NEETH & CO, N B S & CO, RAY & RAY, S K MITTAL & CO	K A S G & CO, KHANDELWAL JAIN & CO, LAXMINIWAS NEETH & CO, N B S & CO, RAY & RAY, S K MITTAL & CO
BHARAT HEAVY ELECTRICALS LTD.	GANDHI MINOCHA & CO, S N DHAWAN & CO	S N DHAWAN & CO, WAHI & GUPTA
BHARAT PETROLEUM CORP.LTD.	K VARGHESE & CO, T R CHADHA & CO	C N K & ASSOCIATES LLP, HARIBHAKTI & CO
GAIL (INDIA) LTD.	M L PURI & CO, RASOOL SINGHAL & CO	G S MATHUR & CO, M L PURI & CO
GRASIM INDUSTRIES LTD.	DELOITTE HASKINS & SELLS LLP, G P KAPADIA & CO	DELOITTE HASKINS & SELLS LLP, G P KAPADIA & CO, VIDYARTHI & SONS
STATE BANK OF INDIA	ADD & ASSOCIATES, DHAMIJA SUKHIJA & CO, K B SHARMA & CO, PRAKASH & SANTOSH, S JAYKISHAN, S N NANDA & CO, S VENKATRAM & CO, SCM ASSOCIATES, SINGHI & CO, SRIRAMAMURTHY & CO, T R CHADHA & CO, TODI TULSYAN & CO, V P ADITYA & CO, V SOUNDARARAJAN & CO	ADD & ASSOCIATES, DHAMIJA SUKHIJA & CO, K B SHARMA & CO, MEHRA GOEL & CO, PRAKASH & SANTOSH, S JAYKISHAN, S N NANDA & CO, S R R K SHARMA ASSOCIATES, S VENKATRAM & CO, SCM ASSOCIATES, SINGHI & CO, SRIRAMAMURTHY & CO, T R CHADHA & CO, V P ADITYA & CO
ULTRATECH CEMENT LTD.	DELOITTE HASKINS & SELLS LLP, G P KAPADIA & CO	DELOITTE HASKINS & SELLS LLP, G P KAPADIA & CO, HARIBHAKTI & CO

*Where fees paid for audit was not given separately (either in standalone or consolidated accounts), the total fees paid to Auditors has been considered.